



PhoenixLtd

# General Fees Policy

Last Updated – September 2022





Please find below information regarding Relevant fees for Phoenix Ltd clients.

1. Withdrawal Fees

If your account is fully verified and you have opened at least one trade, your first withdrawal is free of charge. If your account is not fully verified or if your account is verified, but you have not opened at least one trade, a withdrawal fee of 10 USD (or equivalent, based on account currency) will be charged.

For the withdrawals following the first one, the below charges are applicable:

Method	Applicable Fees
Credit Card	
Debit Card	3.5%
Prepaid Card	
Ewallets:	
Wire Transfer	30 USD (or the equivalent, based on account currency)

2. Inactivity Fees

Fees may be payable by you by virtue of the fact that the Trading Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or trading activity) on your Trading Account for a period of at least two (2) months or more, the Company reserves the right, to charge a monthly inactivity fee on your Trading Account, in return for the provision of the continued availability of your Trading Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf.

Inactivity period	Monthly Trading Account Inactivity Fee
0 to 1 month	0
After 30 days	100 USD (or equivalent, based on account currency)
After 60 days	250 USD (or equivalent, based on account currency)
After 180 days	500 USD (or equivalent, based on account currency)



### 3. Maintenance Fee

Maintenance Fee will be charged each month, regardless if there are transactions (deposits, withdrawals or trading activity) on your Trading Account or not. However, if for a period of at least two (2) months or more, there will be no transactions in your Trading Account, the Company reserves the right, to charge a monthly inactivity fee, in accordance with Section 2 above, instead of Maintenance Fee. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The exact fee will be calculated according to the currency denomination of your Trading Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Monthly Maintenance Fee	10 USD (or equivalent, based on account currency)
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### 4. Spread Information

Spread is the difference between the bid(sell) and ask (buy) price. The difference is presented in pips and reflect the cost of opening a position.

5. Please note that you might be charged of additional fee for processing and exchange rate.

### 6. Swap Information

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. For commodities and indices there is a fixed swap fee for keeping the position open overnight.

Although there is no rollover on Saturdays and Sundays when the markets are closed, banks still calculate interest on any position held over the weekend. To level this time gap, Phoenix Ltd applies a 3-day rollover strategy on Wednesdays.

### 7. Deposit Fees

There are no deposit fees charged to the client.

### 8. Financing Fees

There are no financing fees charged to the client.

**! RISK WARNING!**

**CFDs trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at the Company's website.**



# PhoenixLtd

Phoenix LTD is authorised and regulated by the Financial Services Authority (FSA) of Seychelles with license number: SD113. Phoenix LTD's registration number is 8430083-1.

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